



D A L L A S
POLICE & FIRE
PENSION SYSTEM



MINUTES SUMMARY
Board Meeting
Thursday, April 10, 2025

The Regular and Supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, April 10, 2025, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING

The meeting was called to order at 8:31 a.m.

A. TRUSTEES

B. MOMENT OF SILENCE

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

C. APPROVAL OF MINUTES

Approved by the Board, subject to the final review of the staff.

D. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. The Board deferred action on filling the vacancies of Board officers until the June Board meeting.
2. Nancy Rocha resigned from her role as Non-member Trustee and staff reviewed the Trustee vacancy provisions of the Trustee Election Procedures.
3. Karolyn Ladas from BDO, DPFP's external independent audit firm, discussed the audit plan for the year ended December 31, 2024.
4. The Executive Director reported on the April pension ministerial actions.
5. The Executive Director provided an update on the amount of City Contributions received and any shortage since October 1, 2024.
6. The Board approved Mr. Taglienti's request to attend the NCPERS Trustee Educational Seminar and the TEXPERS 2025 Summer Forum.

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7. Mr. Taglienti and Mr. Shomer reported on the TEXPERS 2025 Annual Conference.
8. Staff discussed the steps taken and the information learned to date related to the Pension Administration Software project, and the recommended next steps.
9. Staff briefed the Board on recent events and current developments with respect to the investment portfolio.
10. No discussion was held, and no motion was made.
11. Authorized Michael Taglienti, Robert Walters and the Executive Director to collectively negotiate with the City of Dallas on possible plan changes and bring back any agreement to the Board for final approval.
12. The Board and staff discussed legal issues.

D. BRIEFING ITEMS

1. Prior to commencing items for Board discussion and deliberation, the Board received public comments during the open forum.
2. The Executive Director's report was presented.

The meeting was adjourned at 12:12 p.m.

SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING

The meeting was called to order and recessed at 8:31 a.m.

The meeting was reconvened at 12:12 p.m.

A. APPROVAL OF MINUTES

Approved, subject to the final review of the staff.

B. BRIEFING

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

The meeting was adjourned at 12:13 p.m.